

Message Text

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PAGE 01 KINSHA 02643 291319Z

41

ACTION EB-07

INFO OCT-01 AF-06 EUR-12 ISO-00 XMB-02 TRSE-00 AID-05 /033 W

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R 281451Z MAR 75

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC 1905

INFO AMEMBASSY BRUSSELS

C O N F I D E N T I A L KINSHASA 2643

E.O. 11652: GDS

TAGS: EFIN, EINV, CG

SUBJECT: EQUIBANK INGA LOAN - POSSIBLE SUSPENSION

1. CONSTRUCTEURS INGA-SHABA MANAGER LEVIHN TOLD AMBASSADOR MARCH 21 HE UNDERSTOOD INGA II LOANS INVOLVING SNEL, FNCB, EXIM AND WESTINGHOUSE WERE IN TROUBLE. UPON QUESTIONING, WESTINGHOUSE REP DAWSON SAID TO HIS KNOWLEDGE GOZ, WITH RECENT PAYMENT OF OUTSTANDING COMMITMENT FEE, NOW PAID UP WITH EQUIBANK. NEXT INSTALLMENT DUE LATE 1975. DAWSON DID INDICATE EQUIBANK LOAN, WHILE NOT RELATED DIRECTLY TO OTHER ASPECTS OF INGA II FINANCING, WAS TIED IN BY CROSS-DEFAULT CLAUSE.

2. EMBASSY WAS INFORMED TODAY (MARCH 27) BY DE LA VALLEE-POUSSIN, KINSHASA REP OF SMTF, THAT EQUIBANK HAD SUSPENDED DRAWDOWNS ON ITS INGA II LOAN.

3. COMMENT: DAWSON OF WESTINGHOUSE UNAWARE ANY SUCH STEP BY EQUIBANK. ANY CONTRIBUTION DEPARTMENT CAN MAKE TO CLARIFICATION OF CURRENT STATUS OF INGA LOANS WOULD BE GREATLY APPRECIATED. END COMMENT.
HINTON

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Message Attributes

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Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL CRISIS, BANK LOANS
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Draft Date: 28 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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